Case 8-17-08057-reg Doc 11 Filed 10/30/17 Entered 10/30/17 15:30:26

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF NEW YORK

In re:

FEDERATION EMPLOYMENT AND GUIDANCE SERVICE, INC. d/b/a FEGS,

Debtor.

Chapter 11

Case No. 15-71074(REG)

THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF FEGS,

Plaintiff,

VS.

GLOBAL COMMUNICATION SERVICES, INC.,

Defendant.

Adv. Proc. No. 17- No. 8:17 08057 (REG)

ORDER APPROVING MOTION OF THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS, PURSUANT TO FED. R. BANKR. P. 9019, FOR ENTRY OF ORDER APPROVING SETTLEMENT

Upon consideration of the *Motion of the Official Committee of Unsecured Creditors, Pursuant to Fed. R. Bankr. P. 9019, for Entry of an Order Approving Settlement* (the "Motion");¹ and the notice of the Motion having been adequate; and sufficient legal and factual bases existing for the relief requested; and the Court having jurisdiction to consider the Motion pursuant to 28 U.S.C. §§ 1334 and 157(b)(2); and the Court finding that the settlement agreement was negotiated at arm's length and entered into in good faith by the parties and that the benefits to be derived from the settlement are material and outweigh the risks of the continued pursuit of the adversary, it is hereby ORDERED that:

¹ Capitalized terms not otherwise defined herein shall have the same meanings given to them in the Motion.

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1. The Motion is GRANTED.

2. The Agreement attached as Exhibits A to the Motion is hereby approved

pursuant to Bankruptcy Rule 9019.

3. Claim No. 50 filed by the Defendant shall be and hereby is disallowed and

expunged.

4. Claim No. 1252 filed by the Defendant shall be and hereby is allowed as a

general unsecured claim in the amount of \$75,000.00. No portion of Claim No 1252 shall be

deemed a priority or administrative priority claim.

5. Except as provided in paragraph 4 above, any other claim in favor of the

Defendant, including any claim pursuant to section 502(h) of the Bankruptcy Code shall be and

hereby is waived.

6. The Adversary Proceeding shall be and hereby is dismissed with

prejudice.

7. The Court retains jurisdiction with respect to all matters arising from or

related to the implementation, interpretation, and enforcement of this Order.

Dated: Central Islip, New York October 30, 2017



Robert E. Grossman United States Bankruptcy Judge

2